



June 8, 2022

LAX

Van Nuys

City of Los Angeles

Eric Garcetti  
Mayor

Board of Airport  
Commissioners

Beatrice C. Hsu  
President

Valeria C. Velasco  
Vice President

Sean O. Burton  
Gabriel L. Eshaghian  
Nicholas P. Roxborough  
Belinda M. Vega  
Karim Webb

Justin Erbacci  
Chief Executive Officer

The Honorable City Council  
of the City of Los Angeles  
City Hall – Room 395  
Los Angeles, CA 90012

Reference: CF 22-0670

This is to hereby transmit for your information to be attached to the Council file. The Mayor approved the CAO Report for the approval of the request to approve a 30-month lease with Lufthansa Cargo Aktiengesellschaft, a German Corporation, and approve an associated building rental rate for the property located at 5721 West Imperial Highway, at Los Angeles International Airport. The proposed lease will yield approximately \$2,909,000 in revenue in the first year and \$6,854,000, exclusive of the rental rate adjustments, over the term of the lease.

Sincerely,

A handwritten signature in black ink, appearing to read "Max Reyes".

Max Reyes  
Government Affairs Representative  
Los Angeles World Airports

MSA: MTR  
Attachments

